

# CONSUMER DEPOSIT ACCOUNTS

Consumer Deposit Accounts



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## PNC Language Resources

Please see [PNC.com/Language](https://www.pnc.com/Language) for additional information on Language Support available.

### Checking Accounts

A PNC Checking Account is a deposit account that allows you to easily deposit your funds and withdraw funds in various ways for everyday spending.



### Savings Accounts

A Savings Account is a deposit account that pays interest. It is designed to hold money you do not plan to spend immediately, and help you build your savings for short or long term goals.



### Certificates of Deposit

A certificate of deposit (CD) is a savings product that pays a pre-determined, fixed interest rate over a defined period of time – until the “maturity date.”



## Main Features

### Checking Accounts

- You may deposit funds into your checking account in different ways, including direct deposit, depositing cash or checks at a branch or solution center, at a PNC ATM with your PNC Bank Visa® Debit Card through electronic transfers, or via Mobile Deposit in the PNC Mobile App. The funds you deposit may not be available for use immediately. For details on when funds from your deposits become available, see your Funds Availability policy.
- You may also withdraw funds from your account in different ways, including at a branch or solution center, by check, an ATM withdrawal with your PNC Bank Visa® Debit Card, or electronic transaction or transfer.
- We may assess a monthly service charge on your account. For some accounts, you can avoid the monthly service charge if you meet certain conditions. We may assess other fees, including fees for use of non-PNC ATMs, receiving paper statements, stop payments, and others. For details, see the schedule of service charges and fees for your account[s].
- We add funds to, or deduct funds from, your account when we receive notice of the transactions. We receive notice of transactions at various times during the day, and not necessarily in the order in which they occur. We will generally process transactions in order by the date and time we receive notice of the transaction. We will process deposits first, then withdrawals. For more details on how we process transactions, see your account agreement.
- We will deliver a monthly account statement that lists all activity on the account. You should review your statement carefully for errors or irregularities, such as unauthorized transactions. For more details regarding your rights and responsibilities if you find unauthorized transactions, see your account agreement and your account opening disclosures.
- You or we may close your account at any time. If your account becomes abandoned or unclaimed as defined by applicable law, we may close your account and remit the funds to the appropriate state or jurisdiction.

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### Savings Accounts

- You may deposit funds into your savings account in different ways, including direct deposit, depositing cash or checks at a branch or solution center, at a PNC ATM with your PNC Bank Visa® Debit Card or PNC Banking Card, through electronic transfers, or via Mobile Deposit in the PNC Mobile App. The funds you deposit may not be available for use immediately. For details on when funds from your deposit become available, see your Fund Availability policy.
- You may withdraw funds from your account in different ways, including at a branch or solution center, an ATM withdrawal with your PNC Bank Visa® Debit Card or PNC Banking Card, or via electronic transfer.
- We may charge you a fee if you exceed six (6) withdrawals of certain types during your monthly statement period. For more information, see the schedule of service charges and fees for your account[s] (your “Fee Schedule”).
- Your account will earn a variable interest rate. The rate may change at our discretion without any prior notice to you. For more information, please see your account agreement and account opening disclosures, or contact your banker.
- You may be able to earn a higher “relationship rate” on your account when you meet certain qualifications. For more details on how to earn the relationship rate, see your Fee Schedule and other account opening disclosures.
- Your account may have a monthly service charge which can be waived when certain conditions are met. More information about these and other applicable fees is disclosed in the schedule of service charges and fees for your account[s] (your “Fee Schedule”).
- You may link your account to a consumer checking account you own to provide that checking account with overdraft protection. If a transaction on your protected account would overdraw your checking account, we will transfer funds from your savings account to cover the overdraft. If the available balance in your savings account is less than the amount of the overdraft, we will transfer the funds available in your savings account and cover part of the overdraft.

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## Checking Accounts

### Consumer Checking Account – Overdrafts

- You are responsible for maintaining and monitoring the balance in your account. We are only required to pay transactions on your account if your balance is sufficient to cover the whole amount. If a transaction is presented to us, and the balance available to pay items is not enough to cover the transaction:
  - We may return the item unpaid, if it is a check or ACH (Automated Clearing House) transaction;
  - We may decline the transaction, if it is a one-time debit card transaction and you have not authorized us to pay the item into overdraft;
  - We may pay the transaction, which may result in your balance becoming negative, and charge you an overdraft fee. For ATM and one-time debit card transactions, you must specifically authorize us to allow transactions to overdraw your account. For check, ACH and recurring debit transactions, we may pay these items at our discretion and assess you a fee.
- If your account is overdrawn, you will be responsible for repaying the overdrawn balance. If you do not repay the overdrawn balance, your account may be closed, and we may take action to recover the amount of the overdraft.

## Savings Accounts

- We will deliver a monthly account statement that lists all activity on the account. You should review your statement carefully for errors or irregularities, such as unauthorized transactions. For more details regarding your rights and responsibilities if you find unauthorized transactions, see your account agreement and your account opening disclosures.
- You or we may close your account at any time. If your account becomes abandoned or unclaimed as defined by applicable law, we may close your account and remit the funds to the appropriate state or jurisdiction.

## Certificates of Deposit

- Minimum balance requirements apply to open a CD. See your account agreement or account opening disclosures for more detail.
- After your CD is opened, you may not make deposits into your CD. If you make a withdrawal before your maturity date, or outside of your “grace period,” an early withdrawal penalty may apply. The grace period is a period of time after the maturity date during which you may change your term, obtain a different rate, or add funds to your CD. You may also redeem the funds in your CD during the grace period without penalty.
- The interest rate in effect when you open your CD will be in effect until the maturity date.
- Interest begins to accrue the day you open or renew your CD. The frequency with which interest is compounded and credited will vary depending on your product type. Interest can be credited to your CD or to another PNC deposit account.
- We will send you a CD maturity notice prior to your maturity date unless your term is less than 30 days. If you do not request any changes, your CD will automatically be renewed as the same product, and either for the same term or a shorter term. See your account agreement for more details on renewal terms. Your CD will renew at the interest rate in effect on the maturity date for the term in which it renews.

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